

## **MINUTES OF MEETING March 28, 2019**

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Karpinski at 1:34 p.m. in City Council Chambers, Municipal Hall, 212 Main Street, Northampton, MA.

Members present were Joyce Karpinski, Shirley LaRose, Michael Lyons, Susan Wright and Thomas Sullivan. Mr. Lyons and Ms. LaRose arrived at 1:37 p.m. Also present was Administrative Assistant Elsie Vazquez.

### **Visitors**

None

### **New Business**

Ms. Wright and Mr. Sullivan volunteered to serve on this year's staff evaluation committee. A meeting with the administrator will be scheduled upon his return.

On a motion made by Ms. Wright and seconded Mr. Sullivan, the Board voted unanimously (3-0) to form a staff evaluation committee consisting of Mr. Sullivan and Ms. Wright (Karpinski: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed the following makeup/buyback requests:

Susan Waite	Makeup of pre-membership time from 5/17/2013 to 1/19/2019 amounting to 4 years and 8 months of creditable service for a cost of \$14,078.09 plus future interest.
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On a motion made by Ms. Wright and seconded by Mr. Sullivan, the Board voted unanimously (3-0) to approve the aforementioned request (Karpinski: Yes, Sullivan: Yes, Wright: Yes).

Ms. LaRose and Mr. Lyons joined the meeting at 1:37 p.m.

On a motion made by Ms. Wright and seconded Ms. LaRose, the Board voted unanimously (5-0) to approve a 3% cost-of-living-adjustment on a maximum base of \$13,000 effective July 1, 2019 (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes, Wright: Yes).

Ms. Wright exited the meeting at 1:40 p.m.

The Board reviewed the 2018 Annual Statement to PERAC. At the conclusion of the review, on a motion made by Mr. Sullivan and seconded by Mr. Lyons, the Board voted unanimously (4-0) to accept and sign the Statement. (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes)

### **Regular Business**

The Board accepted the following new members:

Ivan Kravets (Central Services)

David Harasymiw (School)

The Board reviewed retirement applications for the following members:

Michelle Bienia (Assessors)

Valerie Tompkins (School)

On a motion made by Mr. Sullivan and seconded Mr. Lyons, the Board voted unanimously (4-0) to accept the aforementioned retirement applications (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes).

The Board reviewed retirement allowances for the following retirees:

None

The Board reviewed the following deceased members/retirees/survivors:

Anastacia Ertel, survivor of Francis Ertel (School)

Walter Kellogg III (Smith Voke)

The Board reviewed and approved the following warrants:

Board and staff payroll warrant totaling \$12,052.90

Pension payroll warrant totaling \$879,192.73

Accounts payable warrant totaling \$89,835.24

The Board reviewed the following reports:

December Trial Balance (post-close)

Transaction journal from the de Burlo Group, Inc for February 2019

PRIT Statement for February 2019

The Board reviewed the following wire transfers for the current month:  
\$17,030.50 from PRIM to Peoples' United Bank (distribution)  
\$550,000 from Peoples' United Bank to Florence Bank

The Board reviewed the treasurer's report on the Florence Bank account for February:  
Bank statement: \$494,478.72  
Outstanding disbursements: \$492,994.67  
Adjusted bank balance: \$1,484.05  
Outstanding receipts: \$20,087.52  
Trial Balance end of month balance: \$21,571.57

The Board reviewed the following correspondence:  
PRIM February Update/4<sup>th</sup> Quarter Report

### **Old Business**

None

### **Other Business**

A special meeting to review disability application for acceptance was scheduled for April 8, 2019 at 11:00 a.m. in the Retirement Office.

Mr. Lyons plans to attend the MACRS Conference in June.

Ms. LaRose advised the Board that she will not be running for reelection.

### **Adjournment**

On a motion made by Mr. Sullivan and seconded by Mr. Lyons, the Board voted unanimously (4-0) to adjourn the meeting at 2:05 p.m. (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes)

The next regular meeting is scheduled for Thursday, April 25th at 1:30 p.m. in Council Chambers.

Respectfully Submitted,

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Administrative Assistant

**THESE MINUTES WERE APPROVED BY THE NORTHAMPTON RETIREMENT BOARD ON 4/25/2019.**

**APPROVED:**

\_\_\_\_\_ **Joyce Karpinski, Chairperson**

\_\_\_\_\_ **Shirley LaRose**

\_\_\_\_\_ **Michael J Lyons**

\_\_\_\_\_ **Thomas Sullivan**

\_\_\_\_\_ **Susan Wright**